

Risk Description

Our description of risks does not define the list and characteristics of all potential risks, as investment activity may bear other risks as well. Taking into account the aforementioned you have to evaluate and analyze the risks described here, as well as other potential risks and scrutinize closely the impact of those risks on your investments before making a decision on investing.

Country and political risk – a probability of occurrence of certain events in the country where your securities are registered or held, that will have a negative impact on that country's political or economic stability, in the outfall of which your investments will suffer essentially.

Regulatory and legal risk – a probability that due to change in state and regulatory authorities, and legislation dovetailing securities market you may incur material losses.

Tax Risk – A probability that imperfections of regulatory-legal environment or their changes will result in unfavorable change of size of tax charge on revenues received by you from operations with securities.

Solvency Risk – A probability that the issuer of debt securities shall never repay, or fail to repay the securities and /or interests as those become due.